All deductions, with the exception of the Non-Profit Deduction, are filed in the FRANKLIN County Auditor's Office.

All deductions (unless stated differently) must be filed on or before December 31st of the current year in order to receive them for the following year.

The County's year runs from March 2nd of one year to March 1st of the next. In order to get deductions on the following year, **you must own or live in your property on or before December 31st**. This means that your deed must be transferred with the County Auditor and that you are living there as of that date.

If you are a Non-Profit Organization, you must file a new form every even numbered year. (This means that you need to file in 2006, 2008, 2010 and so on.) If your organization purchases new property within that 2 year period, you must come in and file on that property. This deduction is filed with the County Assessor's Office.

Do You Qualify?

THE FOLLOWING INFORMATION IS WHAT IS REQUIRED TO QUALIFY FOR DEDUCTIONS IN FRANKLIN COUNTY AND WHERE AND WHEN YOU SHOULD FILE.

The information contained within this flyer is current as of December 1, 2008.
Any changes in Indiana law after that date could cause this information to be obsolete.
Please consult with the Auditor's Office periodically to check on this matter.
Thank-you.

MORTGAGE DEDUCTION-There must be a current mortgage recorded in the Franklin County Recorder's Office. There must be a debt of at least $1,000. There can only be one mortgage deduction filed per owner. If you would own a property with a spouse and you file a deduction on that property you would get $3,000 deduction on it. If you should purchase a property with only one name on it and you have a separate recorded mortgage on it, you may file for a $1,500 deduction, but you **can not** have you and your spouse's name on both properties and get two deductions. **If you refinance your current mortgage you will need to file a new deduction.** Home equity loans qualify for a mortgage deduction as long as the information has been recorded.

HOMESTEAD DEDUCTION-Must have purchased the home either by deed or by contract and be living in it to qualify. The deed or contract must have been filed with the Auditor's Office and recorded in the Recorder's Office. Your name must be on the deed of record or contract to sign the form You are allowed only **one** Homestead exemption for the home you reside in.

NON-PROFIT DEDUCTION-If the organization has a non-profit status with the Secretary of State and owns personal property or real estate in Franklin County they can apply for a non-profit deduction. Forms must be filled out completely and returned to the County Assessor's Office on or before the May 15 deadline. (See back of this flyer for more information on non-profits)

GEOTHERMAL / SOLAR DEDUCTIONS-Must have geothermal or solar heat and be assessed for it. **Forms have to be filled out by the deed holder and returned to the Auditor's Office.** The Auditor's Office will file stamp the original, copy it and return it to the deed holder who will then send the originals to the State of Indiana for certification. **If the forms are not stamped by the County Auditor there will not be a deduction on your property taxes.**

BLIND / DISABLED DEDUCTIONS-Persons applying for either the blind or disabled deductions must have a doctor's slip or a statement form the Social Security Department to be eligible.

ATTAINED AGE DEDUCTION-Persons applying for this exemption must...

1. Have been 65 by December 31st of the previous year.
2. Have real estate in Huntington County valued at no more than $182,430.
3. Net income must not exceed $25,000 per federal income tax forms filed in the current year or the statement of benefits form from Social Security.

AGE CIRCUIT BREAKER- Persons applying for this exemption must...

1. Have been 65 by December 31st of the previous year.
2. Have real estate in Huntington County valued at no more than $160,000.
3. Net income must not exceed $30,000 for single or $40,000 for jointly owned property per federal income tax forms filed in the current year or the statement of benefits form from Social Security.

DISABLED VETERAN'S DEDUCTION-Persons wishing to apply for this deduction must have a form from the Department of Veteran's Affairs.